



# FOREVERCHEO

Your gift keeps on giving. Forever.

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## WHAT IS FOREVER CHEO?

IT IS A WAY TO ENSURE THAT CHEO WILL ALWAYS BE HERE TO PROVIDE LIFE-SAVING RESEARCH AND INVALUABLE SUPPORT TO CHILDREN AND THEIR FAMILIES

When you leave a gift in your Will to CHEO you have the option of designating it to the Forever CHEO endowment fund. This fund preserves the full amount of your gift and disperses the interest to CHEO annually for its most immediate priorities. This allows your gift to live on in perpetuity and continue to help and support future generations of children and families.



## CHEO SALUTES LEGACY DONORS FOR THEIR BRAVERY AND GENEROSITY



Colin and Marjorie Forrest were an elegant couple who had a long and happy marriage and though they never had children of their own they have left an incredible legacy to the children at CHEO.

Colin joined the military as a Private soldier in the infantry rising to the rank of Lieutenant Colonel as a member of the Royal Canadian Regiment and the Royal Highland Regiment of Canada, the Black Watch, the oldest Highland Regiment in Canada. He served with distinction during World War II and as a Corporal received the Distinguished Conduct Medal, second highest award for gallantry in action (after the Victoria Cross) for his actions at the Battle of Gully near Ortona, Italy on December 18, 1943.

Marjorie was born during the height of World War I and was raised near Ottawa in Cobden. She became a registered nurse, joining the Canadian Army during World War II as a Lt. Nursing Sister serving in Canada and overseas.

They returned to Canada after the war, met, married and spent many years traveling as Colin was a career soldier. When Colin died in 1998, at his funeral he was referred to as “a man’s man and a soldier’s soldier.”

After her husband’s death Marjorie lived in Ottawa spending time watching the parliamentary channel to keep abreast of current affairs. She had a great sense of fashion and was always the picture of elegance. She was a woman who stood by her convictions and had many interests and a keen mind.

Marjorie passed away in 2015 two months shy of her 98<sup>th</sup> birthday. She was an annual donor to CHEO, but what she never revealed was the gift for CHEO in her Will. We wish

that we could have thanked them both during their lifetimes. Nearly a hundred years after their births their legacy lives on and they are making a difference for CHEO patients and families.

*“a man’s man and a soldier’s soldier.”*

# FOREVER CHEO LEGACY ADVISORY COMMITTEE

The CHEO Foundation is proud to work with many professionals who help clients make meaningful donations and a lasting impact on their community through estate planning. We are pleased to introduce and thank our Forever CHEO Legacy Advisory Committee.



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This group of dedicated professionals is available to talk with you about: protecting your assets; including CHEO in your estate planning; strategies for significant tax savings and looking after your family.

# TAX BENEFITS OF GIFTING YOUR RRIF TO CHEO

By Dan Warren, CPA, CA, TEP  
Hendry Warren LLP

People often look for innovative ways to support CHEO. RRSP or RRIF income can be a good source to fund charitable donations when you do not need the income for retirement living expenses and want to benefit from significant tax savings.

The withdrawal of RRSP or RRIF funds is taxable. Tax owing depends on other income sources. If your income is \$45,000 and you withdraw \$10,000 from your RRIF, additional tax owing would be approximately \$2,965, being a marginal tax rate of 29.65%. If your income is higher, marginal tax rate increases.

A tax credit is available for donations calculated at 22.88% on the first \$200 of donation and 46.41% on the excess.

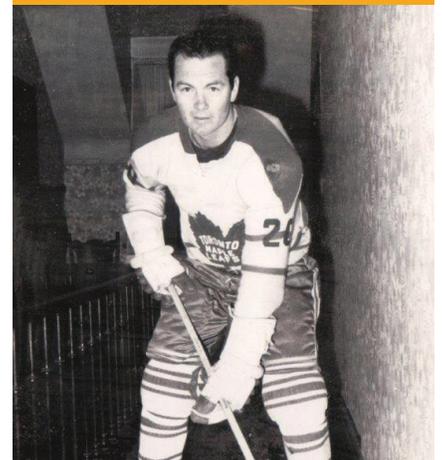
Two ways RRSP / RRIF income can be used for charitable purposes:

1. Withdraw and donate funds periodically - smaller withdrawals keep annual taxable income lower.
2. Lump sum donation – can cause a large increase in taxable income and may attract a higher rate of tax. Can also be donated upon the donor's passing by either designating a charity as the direct beneficiary of the RRSP / RRIF or doing so in their Will.

It is important to seek advice of a tax advisor as there are implications to consider, such as the potential for the Old Age Security (OAS) clawback for those over the age of 65 who are deemed a “high income earner” by the government and are required to repay some or all of their OAS payments.

*We recommend that you obtain advice from a professional accountant or estate planner before making a gift of retirement savings.*

*Create a  
lasting legacy  
that reflects  
what was most  
important to  
you during  
your lifetime.*



*Wayne Robillard 1937-2013*

Though he never married or had children of his own, Wayne made a decision that would impact the lives of many children and their families when he decided to leave the majority of his estate to CHEO in his Will.

For more information on how you can create your Forever CHEO legacy, contact Megan Doyle Ray at (613)738-3694 or [megandoyle@cheofoundation.com](mailto:megandoyle@cheofoundation.com)

  
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