



Testament to Love

2017 GRATITUDE REPORT

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Attitude *of* Gratitude

CHEO FOUNDATION PRESIDENT
AND CHAIR MESSAGE

2017 was a remarkable year in which people throughout our community once again demonstrated their passion and generosity toward CHEO-OCTC in a wide variety of ways. The common thread woven through all these different forms of support is a deep-rooted love for children and an unwavering commitment from individuals, groups and businesses alike to help each child in our community to be their healthiest and for each child to reach their full potential. And while 2017 was a record-breaking year from a fundraising standpoint, it was also a year in which a record number of children, youth and their parents turned to CHEO-OCTC for help. Thanks to you we were able to be here for them and that is why we are calling this year's annual report our Gratitude Report.

We are so grateful for the support we received through our signature events such as CHEO's Dream of a Lifetime Lottery, the CN Cycle for CHEO, the CHEO Telethon, the For the Kids Auction and the inaugural RBC Race for the Kids. We are also grateful for the spectacular success of the CP Has Heart initiative as part of the 2017 CP Women's Open and the 2017 Mike Weir Miracle Golf Drive for Kids. We are forever indebted and thankful to everyone involved in over 300 special events throughout 2017 which provide critical funds to support CHEO-OCTC.

We are grateful to our loyal donors who continue to hold CHEO-OCTC in their hearts each and every year. We are grateful to families who asked for memorial donations to CHEO-OCTC in honour of their loved ones and we are so very grateful to people who have entrusted us with gifts in their estates in order to ensure that we can be here for the children of today and tomorrow.

KEVIN KEOHANE
PRESIDENT AND CEO
CHEO FOUNDATION

Beyond knowing you are appreciated, we also want you to understand how you are making a difference for CHEO-OCTC and a difference in thousands and thousands of young lives. Thanks to you, our doctors now have better tools and equipment to treat our kids. Children and youth with mental health issues are being seen, diagnosed and treated more quickly than before. Children and families will soon have shorter wait times for surgery and better conditions in which to be treated and recover. While in hospital patients have the toys, games, books and technology they need to pass the time while they receive care. Families facing financial hardship will receive more support, in more ways, more quickly than ever before. Researchers continue advancing toward new discoveries, improved treatments and ultimately better care in so many areas of child health. None of these advances and improvements would be possible without the community support that makes CHEO-OCTC such a special place and none of this would be possible without donors like you. How could we not be so grateful?

The results contained in this Gratitude Report are a testament to the love that our community has for the children and youth who rely on us. Thank you for continuing to be there for us and for them. Together we make a real difference.

LISEANNE FORAND
CHAIR – BOARD OF DIRECTORS
CHEO FOUNDATION



We're in this Together

CHEO PRESIDENT MESSAGE

Every year the CHEO community, made up of donors like you, rallies together to make sure we are equipped to provide the best possible care to our deserving kids and families. And though we try, we can never truly express to you how grateful we are.

We continue to face the same challenges – a growing child and youth population and more demand for our services. Thankfully, we know we can always rely on you to help us deliver on our mission to help kids and families be their healthiest. You fund our much-needed equipment and ground-breaking research that changes young lives and sets today's children on the path to be our community's next generation of leaders, parents, innovators, change-makers – and even future doctors, and nurses!

Always with our kids and families in mind, and with the commitment to provide the best quality of care, we forged ahead with some great new initiatives this year and celebrated very important changes and incredible gains.

#1door4care

In the fall, CHEO and the CHEO Foundation launched a community-wide awareness campaign to secure funding for a new facility that will provide customized supports for our vulnerable children and youth needing mental health and special needs services. We reached out to the public and thousands of you showed your support and signed the pledge for #1door4care. On March 15, 2018 the provincial government gave us the green light for this project. 1door4care will mean redirecting money spent on multiple facilities toward frontline service. It means better service and shorter waits. It means creating a hub that brings together providers, families, services and community organizations. It means spaces that

are designed to meet the specific needs of these kids and teens. And it means working to make life simpler for families who use many of our programs. This would not have happened without the incredible support and backing of you, our donors and champions. And, as always with capital projects, government doesn't cover the full cost and so we will need to rely on you again to help turn this exciting vision into reality.

What an Epic year

Among 1,400 Canadian hospitals, CHEO moved into the top 1% for the digitization of our clinical information this past year with the implementation of our new integrated electronic health record. Each child now has one digital health record that is comprehensive and immediately available to care providers throughout CHEO and beyond our walls. Built on a platform called Epic, our new electronic solution also gives kids and families unprecedented access to their own, or their child's, medical information. CHEO MyChart, Epic's online portal, makes it easier for kids and families to see parts of their health record, anytime and anywhere.

Reducing mental health wait times

Too many kids wait too long for care. But, this past year, we made great strides in reducing wait times for child and youth mental health through the Young Minds Partnership. In 2015/16, the Young Minds Partnership started a new mental health-care delivery system called the Choice and Partnership Approach (CAPA). The CAPA model puts kids and families at the centre of care, empowering them to choose the right clinicians and care plans based on individual strengths and goals. This year, wait times dropped by 73% at CHEO. This dramatic improvement comes despite a continued increase in demand for mental health services.



ALEX MUNTER
PRESIDENT AND CEO
CHEO-OCTC



Child, Youth and Family Engagement Framework

And because children, youth and families are so important to us, and we are always eager to hear their valuable feedback, we sought their advice. CHEO was the first Canadian hospital to set up a child and parent advisory council, nearly three decades ago. It's still going strong but we want to stay ahead of the pack and modernize our approach to child –and family– centered care. We want to make sure the people who use our services have a say in decision-making – both about their own care and about how the organization uses its resources. That's why we've launched the renewal of our Child, Youth and Family Engagement Framework. This engagement framework will help us properly partner with children, youth and families in our decisions, which is essential to providing the best experience possible.

We're all in this together

You are just as much a part of CHEO as our staff, physicians and volunteers. We receive countless messages from kids, teens and parents expressing their gratitude. I will leave you with this note from a sibling to sum up what your ongoing support means...

Thanks for helping my little brother.
You guys make the world a better place.

C is for the changes you make in children's lives.

H is for how happy you make kids' parents.

E is for the exiting kids to come home happy and healthy.

O is for the original care you give to all the kids that come your way.



...MAMA...DADA...DOG...

"WE ARE GRATEFUL FOR OUR 'HEMO FAMILY' AT CHEO," MOM AMANDA

Because of YOUR Generosity

CHEO RESEARCH INSTITUTE CEO MESSAGE

When people ask me why the CHEO Research Institute is so successful, there are so many answers. We are fortunate to have some of the top research talent in Canada working on discoveries that will improve the health of our children. We work with partners across the country and around the world who are collaborating with us to make these discoveries faster. And we have dedicated staff to support the work.

But when I am asked this question, most often my answer is that it's because of you, donors to the CHEO Foundation. I am so grateful to have such a supportive community backing our work. Your generosity has allowed us to make a real difference in children's lives through research.

Your support of research at CHEO is helping kids return home from the hospital more quickly after severe asthma attacks. It's your support that is helping doctors adapt the dose and timing of medication for kids with Attention-deficit Hyperactivity Disorder (ADHD) to account for kids' daily activities and avoid side-effects like sleep disturbance. And it's your support that has helped us discover that the children in our Pediatric Intensive Care Unit (PICU) who are deficient in vitamin D are sicker and stay with us longer. Building on this, we also discovered that it's possible to safely and rapidly correct these children's vitamin D levels, which can improve their health during and following their stay at the PICU.

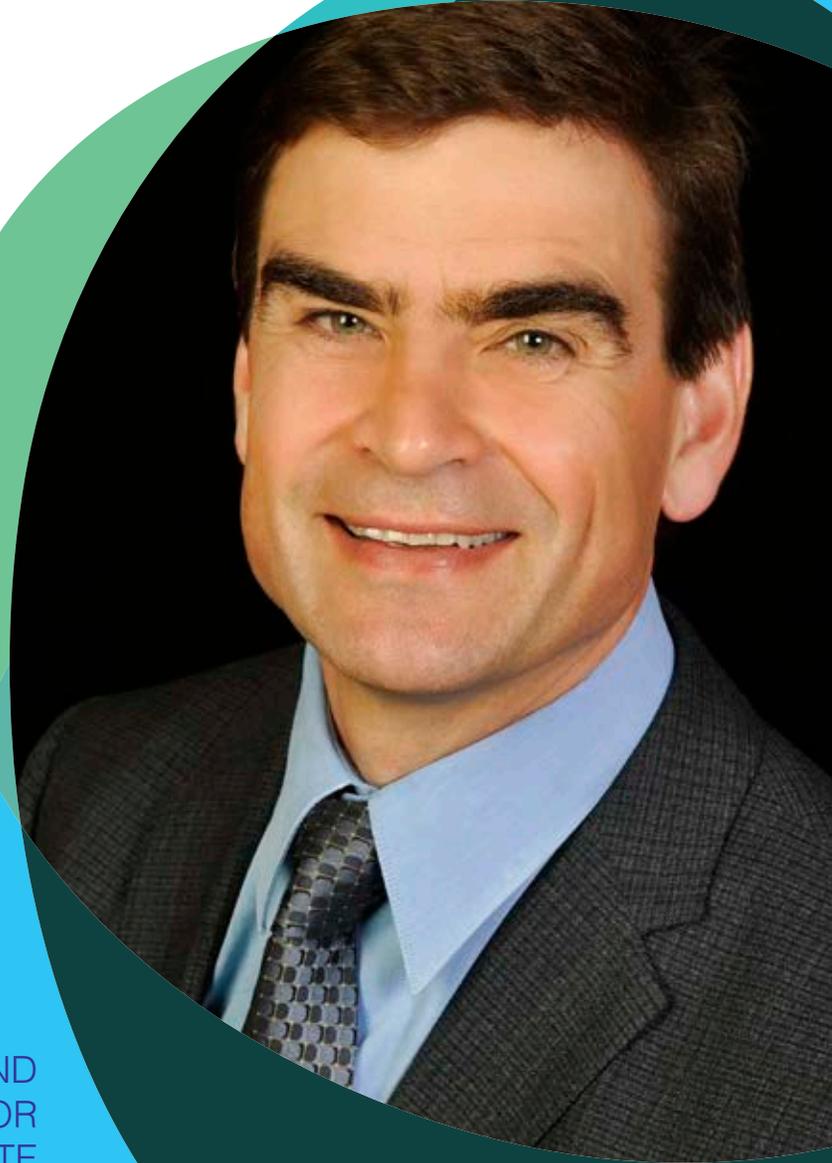
In addition, when we apply for large grants, these funders want to know that we have the community behind us and often ask us to invest in our research by providing some of our own funding. And this is where

you come in. Because of your generosity, your donor dollars helped us secure significant funding for the crucial research that happens here. We can take the dollar that you donate and leverage it so that it becomes four dollars, six dollars and sometimes up to 20 dollars dedicated to discoveries. Thanks to our ability to match your gifts, we're going to double our current capacity to diagnose unsolved rare disease and do more research on how to improve treatment for brain cancer in children. And while our researchers work very hard on their proposals, there is one key thing that makes the difference, and that's you. Your generous support to CHEO makes life-improving and life-saving research possible.

I'm also grateful that you're joining us in these discoveries by being part of our research. I know that many of you support CHEO because of your experiences with us – and that may include your experience in being part of research. Last year more than 43,000 patients and families took part in research studies at CHEO. You answered our surveys, tested new tools and devices and gave us ideas about what to tackle next in our work.

Thank you for being such amazing supporters and an integral part of our research.

DR. MARTIN OSMOND
CEO AND SCIENTIFIC DIRECTOR
CHEO RESEARCH INSTITUTE



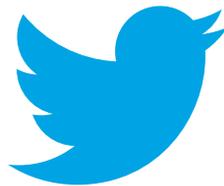




Digital Engagement



Facebook followers: **35,668**



Twitter followers: **25,232**



People reached with most influential Facebook post: **77,764**

Instagram Followers: **1,852**

Increase in Facebook followers: **↑+14.43%**

Increase in Twitter followers: **↑ +4.54%**

Most influential social media campaign of the year:

CHEO Telethon 2017

- Reach: **6,380,785**
- Impressions: **37,287,101**

Top post: “Just like CHEO, grandparents are there when you need them. Meet Diane, a grandmother devoted to helping her entire family including her extraordinary grandson Xavier! Check out their very special connection. Honour a grandparent you’re grateful for this Thanksgiving weekend with a donation in their name and a special message of thanks on the Grandparent Tribute Wall: <http://bit.ly/2xnodFI>”



Project Stitch

A CHEO DREAM COMES TRUE... BECAUSE OF YOU.

On January 28, 2016, CHEO President and CEO Alex Munter helped to get construction started on Project Stitch. Now, a little more than two years later, the ambitious renovation and expansion of CHEO's Surgical Day Unit and Post Anesthetic Recovery Unit is complete and already making a difference in the lives of families at CHEO.

Your support created CHEO's new Surgical Day Unit which includes two new procedure rooms.

CHEO doctors, nurses and staff can now provide surgical procedures for almost 10,000 patients per year. This is an increase of 1,500 more kids and will reduce wait times for children and youth needing surgery by up to 50 percent. This includes IBD (inflammatory bowel disease) patients who no longer have to rely on an operating room. The new procedure rooms are equipped with state-of-the-art technology and equipment to perform endoscopic procedures which will help IBD patients feel better sooner.







THIS IS THE IMPACT YOUR SUPPORT IS HAVING RIGHT NOW!

After surgery a larger, state-of-the-art recovery area now welcomes patients. With 11 recovery bays this new area can accommodate more patients, provides more privacy and features adjustable lighting in each recovery bay.

CHEO's newly-designed Surgical Day Unit also includes two dedicated interview rooms which provide vastly improved privacy for families to consult with physicians and medical staff.

The expanded work environment better supports CHEO staff as they care for patients who are undergoing surgery.

Funds from Project Stitch also gave CHEO the opportunity to purchase an MRI machine which supplies higher quality images in less time. This means that physicians and CHEO patients now have access to the most modern diagnostic technology.

Donors like you have made all of this possible. As with any renovation or upgrade at CHEO, government funding only goes so far. Without community support these projects simply would not happen. On behalf of all of the families at CHEO, we want to thank you for improving the experience for children and youth needing surgery and for helping the doctors, nurses and staff carry out this delicate work.



CT Scanner Transforms Patient Care

DONOR DOLLARS ARE TRULY MAKING A DIFFERENCE AT CHEO.

Thanks to tremendous donor support, CHEO was able to purchase a CT scanner which is already having a positive impact on patient care. From babies to teenagers, many patients are sent for imaging in order to be accurately diagnosed and are exposed to less radiation as a result. Technological advances have made scanners able to provide high resolution pictures with significantly reduced radiation and are much faster. This means a patient spends less time on the CT table. It can mean a reduced need for anesthesia as well. CT scans are the backbone of medical imaging. They give radiologists the critical information needed to diagnose illness and save lives. This new CT scanner will transform CHEO's ability to improve overall patient care. Pictures of your child's brain or body can be obtained much faster. These pictures are very accurate and detailed and they allow radiologists to detect small and important changes or concerns. Donor dollars are truly making a difference at CHEO.



Development & Rehabilitation

In the fall of 2016 CHEO and OCTC – two leading providers of specialized pediatric health services in the region – joined forces to create a new organization. While these partners had been working together for many years, the amalgamation was an acknowledgement of the need for children and families to have coordinated care with consistent communication of information between service providers.

Building on the vision of the 1Door4Care initiative which strives to improve access to care for children with special needs, CHEO-OCTC are excited about the opportunity to have a purpose-built facility which enables the collaboration across teams who work with children and youth with developmental, mental health and rehabilitation needs. With accessibility as its foundation, this welcoming space will tell all children, youth and families who enter that they matter and they belong.

CHEO-OCTC are proud of all areas of service, but recognize that some are just one of a kind. The Adaptive Toys and Tech Resource Centre is one such unique team now part of Development and Rehabilitation. This is a true collaboration between families, therapists and technologists. Staff use toys and technology



adapted in-house during treatment sessions and families can register to borrow these items to use at home. Materials include toys adapted for children with physical or visual impairments, educational software, reference books and DVDs, communication devices and specialized computer peripherals such as adapted keyboards and mice. These toys and educational resources help children advance in their learning and therapy, also families have a chance to borrow equipment or software to see if it will be helpful before deciding if they would like to purchase their own.

In these, and in so many ways, CHEO-OCTC is providing specialized care for those with multiple physical, developmental, and associated behavioural needs. As staff work tirelessly to improve the delivery of services and the effective use of resources they demonstrate their commitment to family-centered care embracing the uniqueness of each individual client and the power of families and community.

New CATH Laboratory

CATHETERIZATION LAB AND
INTERVENTIONAL SUITE

CHEO is now working on an upgraded catheterization lab and interventional suite to improve cardiac care. This work was made possible by the merging of enthusiastic corporate sponsorship and community spirit. In August 2017 the CP Women's Open LPGA event at the Ottawa Hunt and Golf Club hosted the world's best women golfers. Through its sponsorship of the event and the CP Has Heart Program, Canadian Pacific offered donors a unique opportunity to double their donations. Thanks to the matching program the CHEO community was able to double their pledges to this initiative benefiting many CHEO patients. This commitment resulted in an incredible \$2 million raised!

By working together, our friends at CP and our engaged community of donors have enabled CHEO to re-design space, install specialized equipment and provide training to staff. This means that CHEO's patients will have access to world-class care. The improved suite will offer incredible benefits to patients on several fronts including nearly real-time 3D imaging. This will help guide CHEO's physicians when fixing heart defects, enlarging cardiac vessels, performing biopsies and providing other such delicate procedures more effectively. It will also provide higher quality images rendered with fewer x-rays per second resulting in the lowest possible radiation exposure for young patients. State-of-the-art detailed imaging will also assist doctors in making diagnoses. In some cases, having more accurate and precise information from scans could eliminate the need for surgery by providing doctors with optimal images to determine if non-surgical options are preferable. When surgeries are required, the catheterization lab and interventional suite will allow CHEO surgeons to perform minimally invasive surgical procedures where possible, in turn reducing patient discomfort as well as reducing the amount of time spent recovering in hospital.

We thank Canadian Pacific and our donors for this extraordinary opportunity to make such strides for CHEO's patients and their families.

"I'M THANKFUL
FOR FRIENDS
AND FAMILY"



Mental Health Services

Access to service is the top mental health care need and it is essential that CHEO be properly equipped to support patients. Did you know that visits to CHEO's Emergency Department for mental health issues have increased 75 percent? Of the 3,100 visits from children and youth in need of mental health care, 79 percent of those patients presented with suicidal thoughts or behaviours. This is why support of mental health care at CHEO is crucial!

Thanks to our dedicated donors, including those who were part of the inaugural RBC Race for the Kids in 2017, we are strengthening CHEO's mental health services – improving emergency care, seeing kids more quickly and matching them with the right care at the right time through some innovative programs. There are three specific programs being transformed by these funds. The first is The Choice and Partnership Approach (CAPA) which seeks to reduce wait-times, streamline service delivery and empower patients and families to be stewards of their own mental health.

The next is the Head to Toe at CHEO mental health screening program. This initiative assesses self-harm and suicide risk in children 12 or older who are admitted for mental health problems and will facilitate ongoing support and post-visit follow up to ensure kids are getting the care they need.

Finally, funds will support the Infant and Young Child Mental Health Service which will focus on early diagnosis and treatment of mental health problems which can begin in infancy or by pre-school. Early treatment can make a big difference in long-term outcomes as will families working with CHEO, community services and family doctors or pediatricians. With your help, these children will be their healthiest selves inside and out.





Neonatal Transport Incubator

The weekend of September 10 and 11 was an exciting one for CHEO. The beautiful Rideau View Golf Club in Manotick hosted The Mike Weir Miracle Golf Drive for Kids presented by Telus, with the goal to raise \$400,000 to purchase a neonatal transport incubator. The incubator is an infant and pediatric transport system necessary for CHEO's expert Neonatal Transport Team and paramedics to ensure complete life support when the most fragile patients are in transit. The unit provides a closed, controlled environment that warms an infant by circulating heated air over the skin. The heat is then absorbed by the infant's body providing consistent warmth for the duration of their trip to CHEO. It is literally an intensive care unit on wheels.

Last year, 530 infants were transported within one of two existing incubators, which are now 30 years old. The number of infants who require this service increases each year, and to meet that demand, CHEO urgently needed a new unit.

The Mike Weir Foundation and Mike Weir in particular, give generously of their time and energy year after year, going above and beyond to ensure that children receive outstanding care and benefit from world-class research and facilities. Their support of CHEO in 2017 made a huge difference.

There was barely a dry eye in the room when the weekend came to a close and the final total of \$400,000 was announced. Thanks to the organizing committee, participants and sponsors the goal became a reality, and the little ones at CHEO are benefitting.

Master's champion and Canada's greatest golf ambassador
Mike Weir with Junior Members of the Rideau View Golf Club.





Since 1974 CHEO has been caring for the children and youth in our community. Through the years the one constant has been change. The population is growing, medical treatments and technology are evolving and CHEO must anticipate and adapt to this fluctuating landscape. Because of donors who cast their minds to the future and bring a long-term vision to their philanthropic goals, it is possible for CHEO to plan ahead with greater confidence. Whether donors decide to set up funds that will grow and support CHEO over many years, or use their own estate or assets to address CHEO's immediate needs, the vision behind legacy giving is the umbrella that we call: Forever CHEO.

Endowment funds create the kind of sustainable funding that lets CHEO make fiscal decisions and plan ahead with some certainty while giving donors a beautiful way to honour someone who has passed away or to create their own legacy. After reaching a minimum contribution of \$10,000 the fund begins to grow at a pace where the interest is sufficient to support specific projects or address urgent needs all while the principal is untouched and protected in perpetuity.

When a donor makes the decision to designate a portion of their estate to CHEO, it is a declaration of support that the CHEO Foundation is happy to recognize and faithfully manage according to their wishes.

“I’M GRATEFUL BECAUSE CHEO HELPS YOU FEEL BETTER”

In both of these cases a bond is created between the CHEO Foundation and the generous donors of our region. Forever CHEO is a suite of legacy giving options that allow donors to contribute in accordance with their values, to astutely manage the finances of their estate and to mitigate present and future tax liabilities.

The CHEO Foundation has taken a leadership role to ensure that donors can make their giving decisions with full confidence. Every year the CHEO Foundation’s Legacy Advisory Committee holds a free session to simplify the complexities of estate law and planning, taxes and insurance. This committee includes legal counsel, senior members of the investment, insurance and estate planning sectors as well as CHEO Foundation representatives. The public is warmly welcomed and encouraged to ask questions. This partnership approach between the CHEO Foundation and donors is at the heart of Forever CHEO – all of us are working together to advance and nurture the work being done every day at CHEO, OCTC, Roger Neilson House and the CHEO Research Institute. The beauty and power of legacy giving is the longevity it affords to CHEO and the lasting mark it enables donors to make now and for decades to come.

Creating a Will is an act of love, making a gift in your Will for CHEO spreads that love.



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BOARD OF DIRECTORS

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Donor Rights

To assure that our donors and prospective donors can have full confidence in the CHEO Foundation, the Children's Hospital of Eastern Ontario and the Ottawa Children's Treatment Centre, we declare that all donors have the following rights:

1. To be informed of the CHEO Foundation's mission, of the intended use for donated resources, and of the capacity for donations to be used effectively for their intended purpose.
2. To be informed of the identity of the CHEO Foundation's governing board, and to expect the board to exercise prudent judgement in its stewardship responsibilities.
3. To have access to the CHEO Foundation's most recent financial statements.
4. To be assured their gifts will be used for the purposes for which they were given.
5. To receive appropriate acknowledgement and recognition.
6. To be assured that information about their donations is handled with respect and with confidentiality to the extent required by law.
7. To expect that all relationships with individuals representing organizations of interest to the donor will be professional in nature.
8. To be informed whether those seeking donations are volunteers, employees of the CHEO Foundation, or hired solicitors.
9. To have the opportunity for their names to be deleted from mailing lists.
10. To feel free to ask questions when making a donation and to receive prompt, truthful and forthright answers.





“CHEO HELPED ME GET
BETTER AND STRONGER!”



Financials

STATEMENT OF MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL STATEMENTS



The accompanying financial statements of the Children's Hospital of Eastern Ontario Foundation are the responsibility of management. These financial statements have been prepared by management in accordance with Canadian Accounting Standards for not-for-profit organizations, which sets out generally accepted accounting principles (GAAP) for not-for-profit organizations in Canada.

The Foundation maintains systems of internal accounting and administrative controls of high quality, consistent with reasonable cost. Such systems are designed to provide reasonable assurance that the financial information is relevant, reliable, accurate, and complete, in all material respects, and that the Foundation's assets are appropriately accounted for and adequately safeguarded.

The Board of Directors is responsible for ensuring that management fulfills its responsibilities for financial reporting and is ultimately responsible for reviewing and approving the financial statements. The Board carries out this responsibility principally through its Finance Committee, whose members are appointed by the Board.

The Finance Committee meets with management and the external auditors to discuss internal controls over the financial reporting process, auditing matters and financial reporting issues, and to satisfy itself that each party is properly discharging its responsibilities. The Finance Committee reports its findings to the Board for consideration when approving the financial statements for issuance to the members in the Annual Report.

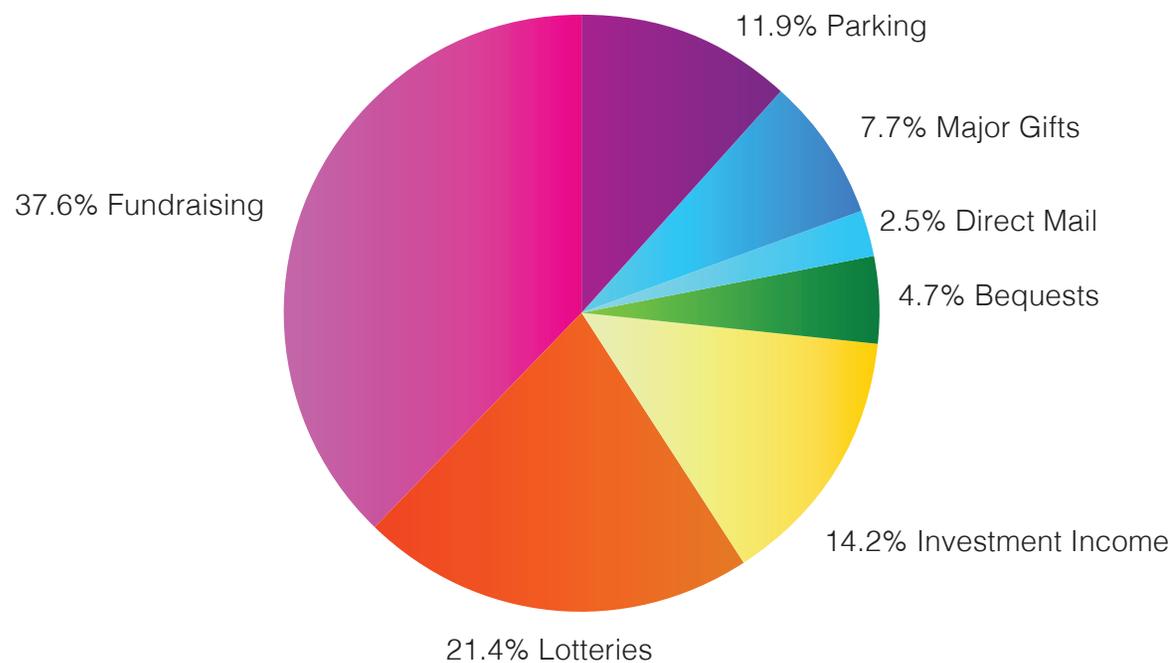
Kevin Keohane
President and CEO
CHEO Foundation

and

Steve Read
Vice President, Finance and Administration
CHEO Foundation

Financial Statements

REVENUE SUMMARY



"I'M GRATEFUL FOR TOYS."



STATEMENT OF FINANCIAL POSITION

Children's Hospital of Eastern Ontario Foundation

Incorporated under the laws of Ontario

As at December 31

	2017 \$	2016 \$
ASSETS		
Current		
Cash and cash equivalents	8,553,544	9,905,236
Short-term investments	1,275,355	1,239,040
Interest and other receivables	1,580,730	630,717
Prepaid expenses	120,894	153,411
Total current assets	11,530,523	11,928,404
Long-term investments	65,731,461	61,218,030
Capital assets, net	77,077	58,425
Other assets	122,450	122,450
	77,461,511	73,327,309
LIABILITIES AND FUND BALANCES		
Current liabilities		
Accounts payable and accrued liabilities	2,973,922	6,650,574
Total current liabilities	2,973,922	6,650,574
Fund balances		
General Fund	12,392,008	11,072,357
Restricted Fund	18,077,465	12,857,118
Endowment Fund	44,018,116	42,747,260
Total fund balances	74,487,589	66,676,735
	77,461,511	73,327,309

STATEMENT OF OPERATIONS AND CHANGES IN FUND BALANCES

Children's Hospital of Eastern Ontario Foundation

For the years ended December 31

	General Fund		Restricted Fund		Endowment Fund		Total	
	2017	2016	2017	2016	2017	2016	2017	2016
	\$	\$	\$	\$	\$	\$	\$	\$
REVENUE								
Lotteries	7,631,704	7,488,802	—	—	—	—	7,631,704	7,488,802
Fundraising	8,022,186	6,277,248	5,327,916	4,049,721	—	—	13,350,102	10,326,969
Investment income	3,564,724	2,140,951	634,237	340,217	840,059	442,084	5,039,020	2,923,252
Bequests	935,943	1,641,819	453,805	200,000	266,634	333,621	1,656,382	2,175,440
Direct mail	820,719	382,872	84,478	293,193	—	—	905,197	676,065
Major gifts	796,889	221,753	1,952,185	1,290,899	—	—	2,749,074	1,512,652
Parking & misc. revenue	4,213,069	4,135,545	—	—	—	—	4,213,069	4,135,545
	25,985,234	22,288,990	8,452,621	6,174,030	1,106,693	775,705	35,544,548	29,238,725
EXPENSES								
Direct expenses	7,560,422	7,391,364	—	—	—	—	7,560,422	7,391,364
Revenue, net of direct expenses	18,424,812	14,897,626	8,452,621	6,174,030	1,106,693	775,705	27,984,126	21,847,361
Indirect expenses								
Other fundraising expenses	2,949,380	2,617,250	—	—	—	—	2,949,380	2,617,250
Administrative expenses	984,152	863,745	—	—	—	—	984,152	863,745
Excess of revenue over expenses before grants	14,491,280	11,416,631	8,452,621	6,174,030	1,106,693	775,705	24,050,594	18,366,366
Grants to Children's Hospital of Eastern Ontario, Children's Hospital of Eastern Ontario Research Institute and Roger Neilson House								
Capital and programs	2,428,034	2,681,048	14,204,951	12,989,395	—	—	16,632,985	15,670,443
Contribution of services	115,009	135,722	—	—	—	—	115,009	135,722
	2,543,043	2,816,770	14,204,951	12,989,395	—	—	16,747,994	15,806,165
Excess (deficiency) of revenue over expenses and grants for the year	11,948,237	8,599,861	(5,752,330)	(6,815,365)	1,106,693	775,705	7,302,600	2,560,201
Fund balances, beginning of year	11,072,357	13,119,793	12,857,118	9,278,954	42,747,260	41,717,787	66,676,735	64,116,534
Funds acquired from amalgamation			508,254				508,254	
Interfund transfers	(10,628,586)	(10,647,297)	10,464,423	10,393,529	164,163	253,768	—	—
Fund balances, end of year	12,392,008	11,072,357	18,077,465	12,857,118	44,018,116	42,747,260	74,487,589	66,676,735

STATEMENT OF CASH FLOWS

Children's Hospital of Eastern Ontario Foundation

Incorporated under the laws of Ontario

As at December 31

	2017 \$	2016 \$
OPERATING ACTIVITIES		
Excess of revenue over expenses before grants	24,050,594	18,366,366
Grants to Children's Hospital of Eastern Ontario	(16,747,994)	(15,806,165)
Items not affecting cash		
Amortization	20,882	12,898
Contribution of services	115,009	135,722
Investment income	(5,421,219)	(3,239,034)
Donated Shares held at December 31	(546,205)	(65,480)
Other non-cash items	(189,077)	(75,033)
	<u>1,281,990</u>	(670,726)
Net change in non-cash balances related to operations	(4,594,148)	1,631,894
Cash provided by (used in) operating activities	<u>(3,312,158)</u>	961,168
INVESTING ACTIVITIES		
Withdrawals from externally managed investments	2,000,000	—
Additions to capital assets	(39,534)	(16,874)
Cash provided by (used in) investing activities	<u>1,960,466</u>	(16,874)
Net change in cash and cash equivalents during the year	(1,351,692)	944,294
Cash and cash equivalents, beginning of year	9,905,236	8,960,942
Cash and cash equivalents, end of year	<u>8,553,544</u>	9,905,236



Mission Statement

To further the physical, mental and social well-being of children and their families in eastern Ontario and western Quebec by raising, managing and dispersing funds.





Thank you.

