

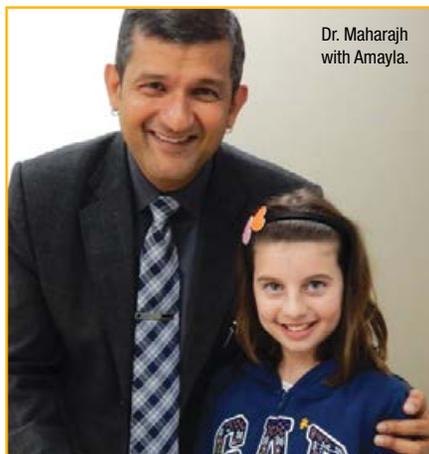
FOREVER CHEO

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Your gift keeps on giving. Forever.

Everyone needs a CHEO

If there is such thing as a fortunate accident, then that is what happened to Amalya Katz. In 2005, at just five weeks old, she and her mom Sharonne were in a serious car accident. Amalya was taken to her pediatrician who quickly referred the family to CHEO.



Dr. Maharajh
with Amalya.

After many tests, CHEO cardiac surgeon, Dr. Maharajh, informed the family that Amalya had coarctation of the aorta and needed surgery. This condition is difficult to detect at birth but is more evident at five to six weeks of age. “It was a miracle we had the accident at that time because her next checkup would

not have been until she was eight weeks old,” says Sharonne.

The family lived through frightening moments as little Amalya was operated on, cared for in CHEO’s Neonatal Intensive Care Unit (NICU) and had a spike in blood pressure that brought her surgeon and family to her bedside fearing the worst. Amalya survived and today is a happy and healthy teen who doesn’t remember the ordeal and has only the tiniest scar to show for it.

Watching an infant go through that kind of struggle is traumatic for the entire family. While the staff at CHEO were caring, compassionate and always there to share information and offer support, the memory of those terrifying moments will never fade. Amalya’s grandparents Sidney and Tyleen Katz have become some of the most ardent supporters of CHEO. “As grandparents we know how important it is to have CHEO in our community,” says Tyleen. Sid explains, “we wanted to support the work of CHEO and to support elements that aren’t necessarily supported either by the government or the families involved.”

Putting this thinking into practice, Sid and Tyleen created the Amalya Katz Endowment Fund. Sid and Tyleen have donated regularly to build enough capital to create a fund which will live on in perpetuity. Funds are directed toward assisting families who must travel to

CHEO for cardiac surgery and treatment and for other needs in CHEO’s cardiac surgery department.

When the family signed their paperwork the Foundation staff had a special surprise. Dr. Maharajh paid a visit to his former patient and her family. When he entered the room there were gasps of delight. It was a special reunion and a reminder of what CHEO means to families. Sid puts it simply, “not every city has a CHEO, not every province has a CHEO.” For this family, access to life-saving treatment is something they want to share, “we wanted to contribute to allow young people to have the kind of care that our granddaughter had,” says Sid. This family’s generosity is building a future of care for families today and forever.

Strengthening your will during COVID-19

BY JESSICA HOULE, JH LEGAL SERVICES

There has been a spike in interest for estate planning during the pandemic as people realize not only how out of date their documents are but also what is important to them. The COVID crisis may have changed what we choose to support, but the idea of supporting a cause has not.

FOR MORE INFORMATION ABOUT CREATING YOUR CHEO LEGACY,
contact Megan Doyle Ray at mdoyleray@cheofoundation.com or (613) 297-2633.

The good news is that under new emergency regulations, Ontarians no longer need to meet in person with their lawyer to make a valid will. Temporary rules allow wills to be legally witnessed via audio-visual communication technology as long as one of the two witnesses is a licensee of the Law Society of Ontario and the technology used allows all parties to see, hear and speak with each other in real time.

Abby makes a forever difference

DARREN LADOUCEUR, ASSOCIATE CONSULTANT,
IG DOYLE GROUP PRIVATE WEALTH MANAGEMENT

As an active CHEO supporter you may be interested in hearing how Abby has made a forever difference at CHEO. Abby has supported CHEO for years. She's now retired and planning her future as she reflects on her priorities.

Abby met with her Financial Advisor who reviewed her tax returns, charitable donations and investments. When she mentioned her ongoing support of CHEO he outlined a life insurance policy appointing CHEO as both owner and beneficiary. Abby's premium would generate a significant charitable tax credit which would negate her estimated income taxes over the next 10 years and allow her to continue with regular donations to CHEO.

Abby's plan increases her charitable donations, provides tax credits, preserves her estate AND builds a legacy that reflects who she is.

Consider speaking with a Financial Advisor who is well versed in Charitable Giving. Then ask your accountant to verify every detail. Should you need a name CHEO Foundation staff can introduce you to Abby's advisor who will speak with you in confidence.

Gifts of Securities – a true “win/win”

BY STEVE READ, VP FINANCE AND ADMINISTRATION,
CHEO FOUNDATION

There can be significant tax advantages to donating publicly traded shares or mutual funds to CHEO Foundation in-kind, rather than selling the securities first and donating the net proceeds. By donating securities, you receive a charitable tax receipt equal to their fair market value and avoid paying capital gains tax on any accrued gain.

Fair market value of shares	\$ 50,000	\$ 50,000
Adjusted cost base of shares	(10,000)	(10,000)
Capital gain	40,000	40,000
Tax on capital gain <i>\$40,000 x 50% of gain x 46% tax rate</i>	(9,200)	-
Amount donated to charity	\$ 40,800	\$ 50,000

By donating the securities 'in-kind' from a non-registered account, you would also receive a higher charitable tax receipt, further lowering the net cost of giving. As a tax-exempt charity, the CHEO Foundation sells the donated shares tax-free and 100% of the proceeds are made available to CHEO, making the kids and families the real winners.

Consult with your tax or professional advisors on which stocks, bonds or mutual funds present the best gifting opportunity.

IF YOU WOULD PREFER TO RECEIVE NEWSLETTERS ELECTRONICALLY please email Julie Wade at jwade@cheofoundation.com.

Legacies are made of joy and sorrow.



The Lavier family welcomed baby Charley this year. It was a time of joy for parents Amy and Pres and big brother Matty, and a time to remember Cameron. His battle with cancer ended in 2016 but he is always with his family.

The Lavier family created an endowment fund in their son Cameron's memory that helps CHEO care for families today and for years to come.

Visit

cheofoundation.com/donate/legacy-giving
for this story and other inspiring
Forever CHEO stories.

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