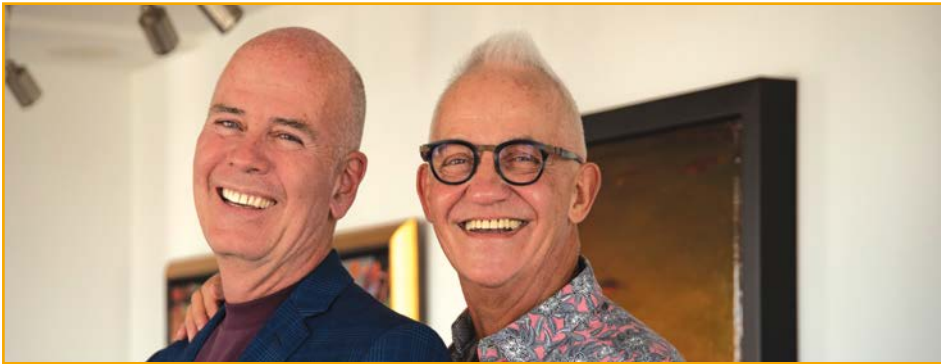


FOREVER CHEO



Your gift keeps on giving. Forever.

Saving Even Just One Life



Jean-Louis and George have a sparkling enthusiasm for life. Knowing that what they have created will live long after they do is what makes them happiest of all. When they speak about their life together and what is most meaningful to them as individuals and as a couple celebrating 40 years together, you can't help but be inspired by their open-hearted energy and generosity.

When Jean-Louis and George created their CHEO endowment fund nearly 20 years ago it was with the sincere and profound belief that saving even one life would make it worthwhile. They both grew up in a time with less acceptance and understanding for gay people. They are keenly aware of the connection between teen suicide and identifying as LGBTQ2S+ which is why their CHEO endowment fund

is directed to youth mental health and suicide prevention.

Jean-Louis was a lawyer who also worked at the CHEO Foundation before he retired in 1992. At that time he and George decided to establish an endowment fund and make a gift in their wills directed to that fund. But this dynamic duo wasn't content to wait and began to contribute to their fund right away by putting their flair for entertaining to work. Jean-Louis explains, "People would always bring wine or presents to our parties which was a lovely gesture and appreciated though we felt that it would be more useful and meaningful to have people bring nothing except a donation for CHEO." These donations, along with personal contributions, are building their

endowment fund now, becoming a living legacy that will continue forever after they are gone.

George, who retired from the dental practice he owned just months before the pandemic, understands the vital importance of belonging to a caring community, "Being able to support others and love others in a way that allows them to be who they are is really important. That's what this is about. Sometimes people need extra help and CHEO is a great option."

Jean-Louis and George have created a heritage of love and compassion while building a real plan for kids who haven't yet been born. These kind souls began a fund out of pure generosity that will shine beyond their lifetime and be a helping hand to countless youth struggling to find their place in the world. What makes it even more impactful is the pleasure these gentlemen take in the simple act of giving, "Giving is one of the most wonderful, satisfying things a human being can do. You see the joy and that's what giving is all about." Jean-Louis and George are sharing that joy every day and the youth who rely on CHEO will benefit, forever.

CLICK HERE  to learn more about why Jean-Louis and George give to CHEO.

Be Philanthropic And Improve Your Finances With Life Insurance

BY MARK HALPERN, CFP, TEP, MFA-P, CEO OF WEALTHINSURANCE.COM®

These are historic times and hospitals are more important than ever. People often donate to affirm their values like compassion for those in need, or a personal connection with a charity or cause. Another great reason to give – it lowers your tax bills.

We create “Accidental Philanthropists™” when generous people are given the opportunity to leave money to charity and family instead of the tax department.

Donating with cash, cheque or credit card is the least cost-effective or tax-efficient way to give. The most cost-effective and tax-friendly way to give – using Life Insurance. People think the Life Insurance benefit only occurs after death.

The example below shows how you can benefit today.

Harold had a \$300,000 life insurance policy he didn't need and wanted to donate. An independent actuary determined its current fair market value at \$175,000. Harold transferred ownership of the policy to the charity, received a charitable donation receipt for the entire \$175,000 value, and saved about \$87,500 in taxes. Supporting CHEO is not only emotionally fulfilling and financially rewarding but it allows you to create a legacy that will carry your name and values into future generations.

CLICK HERE  to learn how you can become an Accidental Philanthropist.

Your Will Is Powerful!



When taking the important steps of estate planning, the CHEO Foundation can help you choose giving options that reflect what matters most to your family. Our partner Will Power can provide useful tools such as the Legacy Calculator that shows how giving 1% of your estate to charity can make a big difference. **Visit willpower.ca or contact the CHEO Foundation for more information.** It's never too soon or too late to start planning your legacy.

CLICK HERE  to visit Will Power.

Plan for the inevitable.

Your estate planning questions answered.

Do you know what happens if you die without a Will? Do you feel comfortable choosing powers of attorney? Were you aware that by making philanthropic gifts to your favourite charities you may be able to leave more money to your family?

There is a lot to learn about estate planning. We've all heard that knowledge is power and we want to empower you! Please consider joining us at the virtual Will Power Planned Giving information session in February 2023.



For more information, or to add your name to the guest list, please email Julie Wade at jwade@cheofoundation.com.

It would be our pleasure to host you.

Uncovering Financial Possibilities

LESLIE BALLARD CIM®, CFP®, SENIOR WEALTH ADVISOR, CIBC WOOD GUNDY



When Paula came in for her annual financial review, she expected we would spend the time discussing the usual items; cash flow, investment portfolio and market updates and of course her family and grandkids. Today's discussion, however, was a little different. It had been a number of years since we had updated Paula's financial plan. After all, she was already retired, living on a pension and had a nest egg set aside for the extras life might require. It seemed like

a good opportunity to review her plan with inflation reaching into her pocket a little more on the day-to-day costs and increased market volatility. I wanted her to see that even now, things were okay. I know for Paula, family is everything. We had talked about it many times. She had a plan in place for her to live comfortably and also see her family enjoy some gifts along the way. Paula had always planned to include donations as part of her final wishes and her desire to give back was stronger than ever after everything we have been through these last few years. I asked Paula how she felt about making those donations during her living years to see the impacts she was making.

While she loved this idea, the conversation around her budget being squeezed came back up.

I quickly showed her that not only could she donate now and over the coming years, she could do so without impacting her monthly lifestyle spending. By donating to her favourite charities such as CHEO using securities from her non-registered portfolio, she could make a difference and not feel the pressure of reducing her budget. Not only that, Paula was delighted to learn that doing so was going to lower her annual taxes because of the charitable tax credit, as well as her final estate tax bill with less capital gains tax, leaving more for charity and her family in the end. Planning meetings of this kind help to uncover financial possibilities while clarifying the wishes that people hope to realize now and beyond their lifetime.

CLICK HERE  to learn more about how gifts of securities can lower your tax bill.

Deep roots celebrating yesterday, today and tomorrow

Four decades ago, Liz and Joe watched CHEO's Emergency Department staff diagnose their infant son with listeria meningitis. It was a terrifying time they never forgot.



CHEO helped their child survive, inspiring them to give back. When Liz was faced with terminal cancer in 2019, she and Joe made creating the Waldron Family Endowment Fund a celebration. This gift, and those included in their estate planning, started in CHEO's

Emergency Department and will be a source of support from one generations of parents to the next, and the next, and on forever.

A legacy gift to CHEO helps to build a healthy and happy future for our children and youth.

FOR MORE INFORMATION ABOUT CREATING YOUR CHEO LEGACY OR TO SHARE YOUR STORY contact Megan Doyle Ray at mdoyle ray@cheofoundation.com or (613) 297-2633.