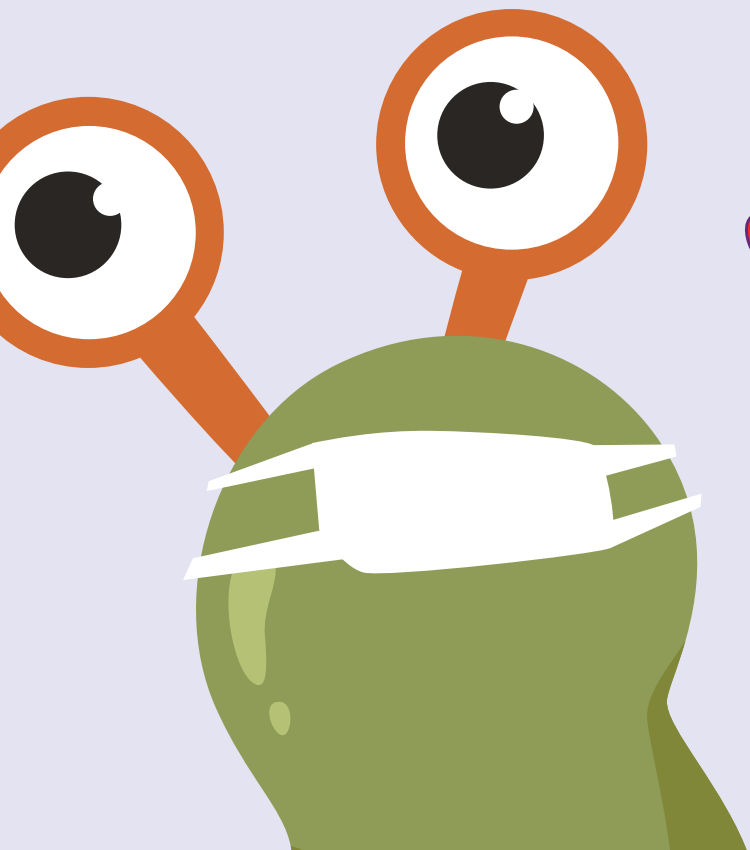


Because of you

2020 GRATITUDE REPORT





“YOU have truly saved,
supported and improved
the lives of thousands of
children and youth in
our community
each and every day.”



KEVIN KEOHANE
PRESIDENT AND CEO
CHEO FOUNDATION



PETER O'LEARY
BOARD CHAIR
CHEO FOUNDATION



THANK YOU!



This past year has been a very difficult one for everyone with more stress, anxiety, separation and loss than anyone could have imagined. So why are we so thankful for the past year and so hopeful for the future? Quite simply – it's because of our donor community who have stood by us and we want to offer our sincere thanks.

Before COVID-19 entered our lives, CHEO was already challenged to provide the type of care that newborn babies, toddlers, children and youth in our community need and deserve on a daily basis. From a fundraising standpoint, we know that dozens of community events in support of CHEO will not happen again this year due to the pandemic. Fortunately, [you were there for us](#) with your financial support and [you helped us](#) to fill the critical gaps in care, support and research that government funding does not cover. [Thanks to you](#), we were able to purchase the diagnostic and surgical equipment that CHEO's medical teams need. We were

able to fund education and training for CHEO staff to continue updating their skills and expertise to ensure our kids received the best possible care. We were able to fund patient and family support programs that are so critical in helping kids and families survive and thrive in CHEO's care and we were able to fund world-leading research teams as they work tirelessly toward new discoveries, better, gentler treatments and cures across the spectrum of children's health.

[You made all of this possible](#) long before COVID-19 and your ongoing financial support has enabled us to carry on our important work. In fact, your support has made it possible for CHEO to adapt to situations that change every day while maintaining the highest level of care for the children, youth and families in our region. [You are truly saving, supporting and improving the lives of thousands of children and youth in our community each and every day.](#)

Our community's steadfast commitment to CHEO over the years has put us on strong footings to cope and respond to unforeseen challenges like those experienced in 2020. CHEO's Transport Team was still able to bring over 500 babies to the Neonatal Intensive Care Unit last year, oncology staff maintained their care and support for the more than 500 children who are in various stages of care after being diagnosed with cancer and hundreds of kids and teens had access to urgently needed mental health services. Doctors at CHEO were able to make life-altering, genetic interventions and offer new therapies to put children affected by rare disease on a path to good health. All of this was made possible by you. [Thank you for being among those who have stepped-up to provide the financial support CHEO so urgently needs.](#)

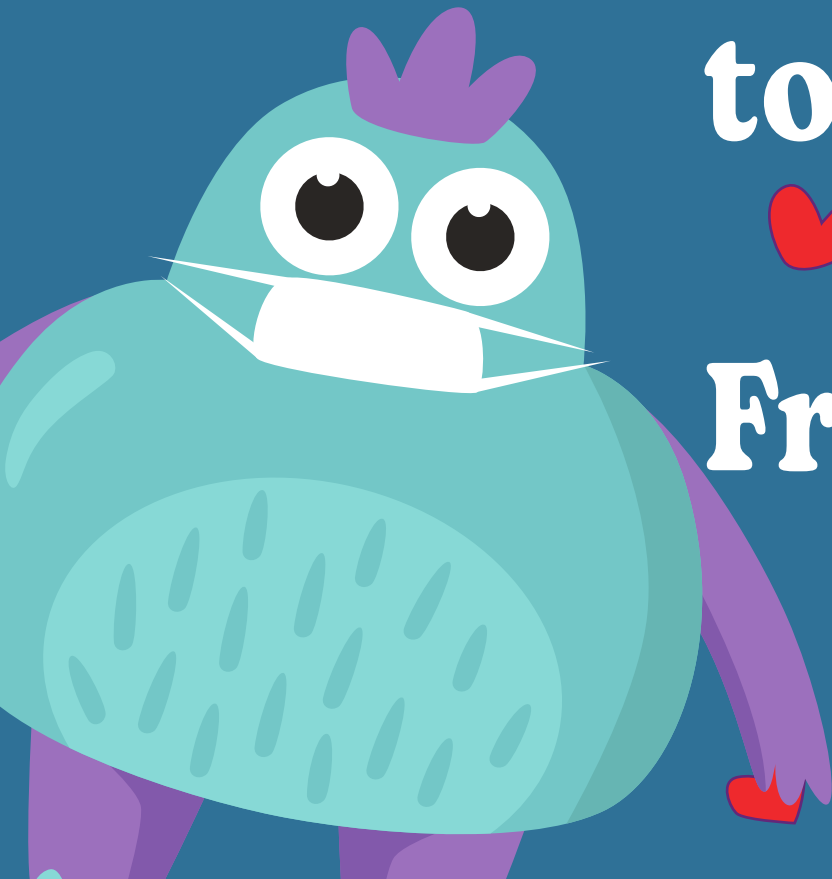
We're going through a hard time, there's no doubt about it, but [we know we will come through because of people like you.](#) People whose strength is seen in their kindness and community spirit. Please stay healthy and safe in the days, weeks and months ahead and [thank you for all you do for CHEO.](#) It's changing young lives for the better each and every day.

Sincerely,

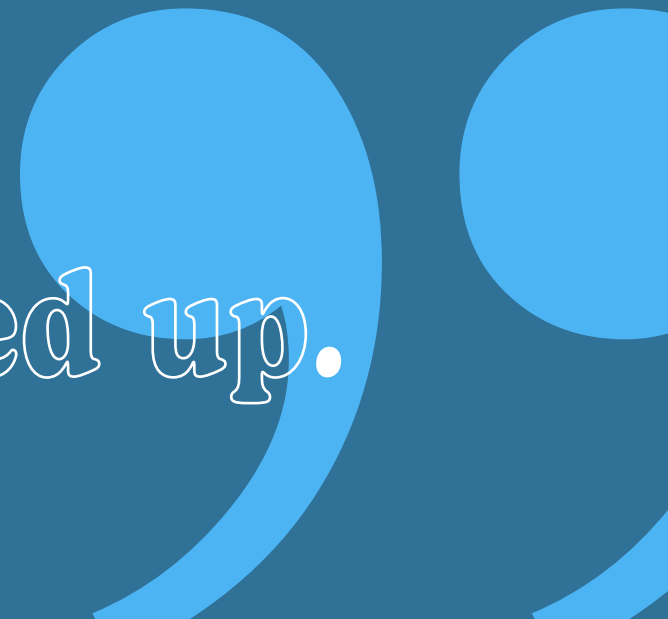
Kevin Keohane
President and CEO
CHEO Foundation

Peter O'Leary
Board Chair
CHEO Foundation





“**Your support and confidence**
is what helped us to continue
to deliver the care that
matters to families.
From the on-set,
our community stepped up.”





ALEX MUNTER
PRESIDENT AND CEO
CHEO

The title 'Actandadapt' is written in a large, white, rounded font. Above the 't' is a large red heart. To the right of the text is a red robot character with large eyes and a white antenna. Several smaller red hearts are scattered around the text and robot.

Actandadapt

Wow – what a year! At this time a year ago, we were well into the declaration of a worldwide COVID-19 pandemic. While there were still many unknowns, one thing was certain – things were moving fast. At CHEO, we realized early that we needed to act and adapt, and do so quickly, to get through what was happening and what lay ahead.

More than one year later, we are so grateful for the unwavering commitment from our community that has helped us through this tumultuous year. [Your support and your confidence is what helped us to continue to deliver the care that matters to families. From the on-set, our community stepped up.](#) From sewing and donating masks –18,578 to be exact, to dropping off free food for our hungry and tired workforce, to adapting to virtual emergency appointments and to the continuous donning of masks, hand-washing and following careful directives while at CHEO. And let's not forget the amazing show of support in the form of heart-warming signage, noisy celebrations, cards, drawings and messages – [your unwavering support and cooperation shone through like a bright light during some very stressful days.](#) For that, we are thankful.



And while the world hunkered down and isolated individually at home, for the good of everyone, more than ever this past year, we felt together. Our fundraising events may have been altered, but [you all still showed up](#) – albeit virtually for the most part, but still present and excited to participate and donate. From a distance, we felt that up-close.

But pandemics don't change the fact that children, youth and families still need medical care and financial support. In fact, we have a lot of work ahead of us this year. The pandemic caused backlogs in many of our out-patient clinics and surgeries and resulted in a surge in many areas of CHEO.

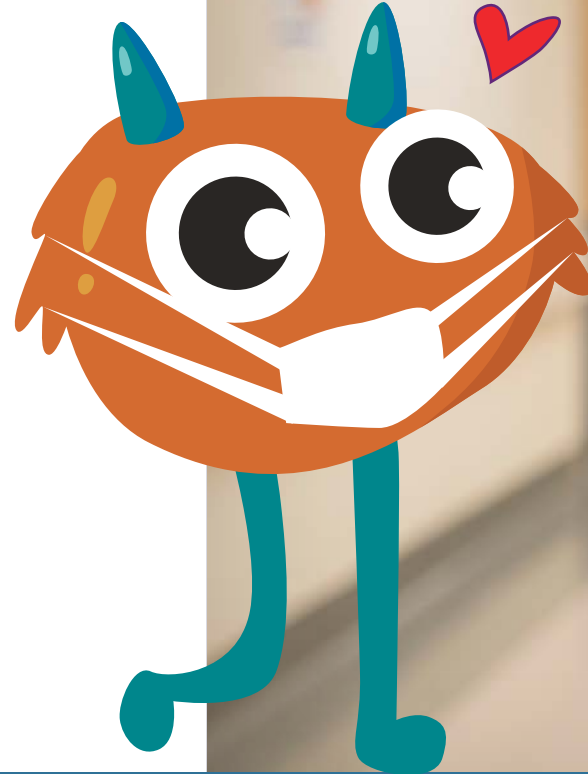
With the great news of several approved COVID-19 vaccines, and everyone's continued efforts to flatten the curve, there will still be tough days for a while longer, but brighter days are coming and less of it is ahead of us than behind. [Thank you for helping us continue to always put safety first.](#)



In late March we received wonderful news. The provincial government announced funding for CHEO's 1door4care building – a building that will house services for children and youth with special needs, medical complexity or facing mental health challenges. With this great news paving the way and [your help and support](#), we will continue to work together within our organization, as well as with our community partners, so we can not only protect and care for our children, youth and families, but purchase much-needed specialized equipment and conduct life-saving research.

[Thank you for doing your part](#) in this year's historical situation so we can continue to do ours.

Sincerely,

Alex Munter
President and CEO
CHEO





**We will continue
to pursue life-changing research
for every child, youth and family
in our community and beyond.**



**It is your generous support
that makes that possible.**





Respond and pivot

Much like our wonderful donor community and the CHEO Foundation, the CHEO Research Institute (RI) had to quickly respond and pivot to the challenges imposed by the COVID-19 pandemic and determine how we could best assist CHEO, our clinical colleagues and the community during this unprecedented time. CHEO RI was quick to respond to concerns about the availability of personal protective equipment for frontline staff.

At the outset of the pandemic, Dr. Dayre McNally, a pediatric ICU physician and scientist at CHEO made international headlines for his team's work evaluating the optimal sterilization protocols for the decontamination and reuse of N95 masks, which helped inform provincial government policies, when there were concerns about the limited supply of personal protective equipment.

Jessica Cojocari, Research and Education Coordinator at the RI, and Rhonda Correll, Chief Operating Officer at the RI, organized an impressive campaign where dozens of CHEO research staff volunteered their time to assemble thousands of urgently required face shields from components built and donated by local corporations and individual community members.

Michelle Quinlan, Patient and Family Research Engagement Coordinator, led SewHelpful, a community-based initiative that saw the donation of nearly 15,000 individual cloth masks for CHEO patients and families.

More recently, with concerns about new COVID variants and increased transmissibility, Dr. McNally and CHEO have partnered with a local Ottawa

environmental organization, EcoEquitable, to produce a high quality community mask with a filter.

CHEO researchers have also made significant contributions to understanding the epidemiology of COVID-19. Dr. Alexander Mackenzie and colleague, Dr. Robert Delatolla from the University of Ottawa, initiated Canada's only daily wastewater testing for the Sars-COV2 virus, the cause of COVID-19. Regardless of whether you are symptomatic or test positive for COVID-19, anyone who is infected with the virus will shed it in their stool, thus testing Ottawa's wastewater for COVID-19 can serve as an early warning signal of disease prevalence in the community.

In recent weeks, aided by Dr. Tyson Graber at the RI, they are also testing Ottawa's wastewater for the presence of variants of concern. Daily wastewater readings are available on the Ottawa Public Health website and have helped shape public health policy locally, with other jurisdictions across the province now adopting this methodology.

Drs. Maala Bhatt and Roger Zemek, two CHEO Emergency Room physician researchers, are leading a study funded by the Ontario COVID-19 Rapid Response grant competition to measure transmissibility of the virus within households.

CHEO researchers have also been developing adjuvants to help boost COVID vaccines, studying the mental health implications of social isolation on children and adolescents, and determining how to deliver the best care, using

DR. JASON BERMAN
CEO AND SCIENTIFIC DIRECTOR
CHEO RESEARCH INSTITUTE

both virtual platforms and in-person visits, while COVID-19 restrictions are in place.

Beyond these pandemic-related initiatives, CHEO has launched a bold new four year Research Strategic Plan that focuses on greater research integration into the fabric of the entire CHEO organization that will leverage our partnerships in the Kids Come First consortium and evolving technology, including artificial intelligence. We have also revised and refreshed the Vision, Mission and Values of the RI to better reflect contemporary issues and considerations, including the need to better recognize equity, diversity and inclusion across the health research ecosystem.

COVID-19 has brought into sharp focus how central research is to addressing critical health problems and the power of collaboration to find innovative solutions. At CHEO, we will continue to pursue life-changing research for every child, youth and family in our community and beyond and it is your generous support that makes that possible.

Stay safe and healthy.

Jason Berman MD FRCPC FAAP
CEO and Scientific Director of the CHEO Research Institute
Vice President Research, CHEO



Mission Statement

To further the physical,
mental and social
well-being of children
and their families
in eastern Ontario
and western Quebec by
raising, managing and
dispensing funds.





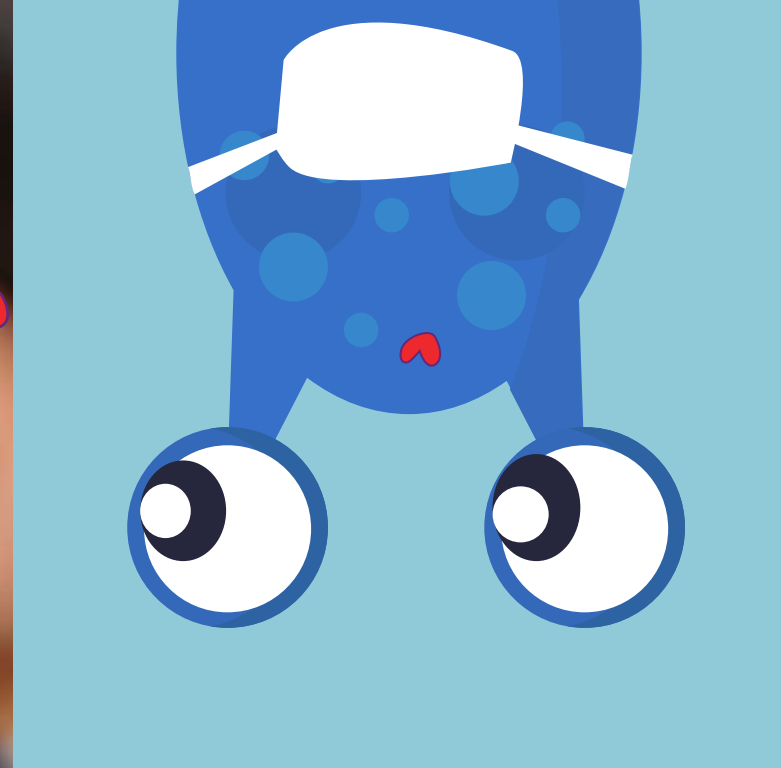
COVID-19 community generosity

Stronger Together has been a common theme this past year. Many companies have helped ease some of the stress on CHEO's front-line staff through special gestures and moments of recognition. Donations of food, personal protective equipment (PPE) and electronic devices have gone a long way to putting smiles on our exhausted team's faces. The donations were abundant. Here is a sample of the kindness of our Ottawa-Gatineau community:

- Many restaurants provided meals or discounts to front-line staff;
- CHEO received over 150,000 varied types of PPE donated by many individuals and companies;
- Through the SewHelpful cloth mask campaign for children and families, CHEO received over 18,000 cloth masks;
- Drive-by parades that brought joy to front-line staff;
- Many companies donated devices so that patients could connect virtually with family members, attend virtual appointments and to improve access to family-centered rounds on inpatient units.

Lactation Consultant Pilot Project

The minute parents welcome a new baby into the world their focus becomes the care and protection of that beautiful, fragile new life. Problems for families wanting to breastfeed raise alarm bells almost immediately and parents can be left feeling scared and helpless to satisfy their child's most basic need. Donor dollars have made it possible for CHEO to trial the new role of a lactation consultant. In partnership with the Registered Nurses' Association of Ontario (RNAO), CHEO will bring proven best practices into the Lactation Consultant Pilot Project offering expert advice and guidance to families whose child is cared for in the Neonatal Intensive Care Unit (NICU), Emergency Department, Pediatric Intensive Care Unit (PICU), as well as many inpatient units. CHEO has received overwhelming feedback from families requesting more support for their breastfeeding needs, and donor dollars have made it possible for CHEO to close significant gaps in providing breastfeeding education to staff. The launch of this pilot project provides knowledge, tools and empowerment to families at CHEO.



Biliblankets

Jaundice is a common condition for many newborns and often resolves over time with no major issues beyond the temporary appearance of yellow skin and eyes. However, the underlying cause is the presence of a high amount of bilirubin which the liver is not mature enough to eliminate. If that level gets too high, it can lead to brain damage. To make sure the infant maintains safe and healthy levels, Phototherapy treatment is administered to decrease bilirubin levels, whereby the baby's skin is exposed to a special blue light. During Phototherapy treatment, baby's skin and blood absorb the blue light through a process named photo-oxidation wherein oxygen is added to bilirubin to easily dissolve it so that it can be passed out from the patient's body through urine and stools. Phototherapy equipment emits blue fluorescent light ranging from 430-490 nm that breaks down excess bilirubin in the body. This light is not Ultraviolet light and is safe to treat hyperbilirubinemia in neonates. These devices are a vital part of the care that CHEO provides to newborns with jaundice.

Fluid overlay mattress

Children who spend many months in a hospital bed with limited movement are at a high risk of developing pressure sores. Donor support helps CHEO prevent this very painful complication by funding the purchase of fluid-based mattress overlays that redistribute the pressure of a patient's body weight. Children also feel calmed and comforted through immersion and envelopment in the special padding. Having this equipment on hand for patients provides the highest standard of care for our kids and provides relief from the pain of pressure sores.



Critical care ventilator

Seriously ill children who cannot breathe on their own need immediate access to a critical care ventilator to ensure that enough oxygen is getting to their brain and body. Pediatric and neonatal patients may be put on a critical care ventilator in case of respiratory failure due to illness, serious injury or even when they are recovering from a complex surgery. Ventilators move breathable air into and out of the patient's lungs until their ability to breathe on their own is stabilized. New smartly designed, time-cycled, pressure-controlled ventilators include advanced alarm settings to monitor and evaluate patients and are available thanks to donor dollars. They enable young, critically ill patients to smoothly breathe the oxygen they desperately need. They offer a wider range of functionality so they can be used on all ages and sizes of pediatric patients.

Mental health care

When families don't know where to turn in a crisis, they often visit the Emergency Department to seek help. At CHEO we know that frontline services are crucial for assessing patients and determining if they are at risk of harming themselves. In the last five years, CHEO has seen more and more children and young people struggling with their mental health. What was once thought of as an unusual surge in demand for child and youth mental health services has become normal at CHEO. CHEO's Emergency Department is the busiest in all of Ontario for mental health presentations with an average of 3,300 visits annually. This equates to a 90 percent increase in mental health Emergency Department visits since 2010.

Staff at CHEO are continually looking for ways to help young patients and their families in crisis. This includes the donor-funded 24/7 Child and Youth Counsellor positions, which are part of the Mental Health Emergency Department team. They provide around-the-clock direct care and crisis de-escalation to patients and families, conduct Emergency Department mental health assessments and connect patients and families with other care teams in the mental health community.

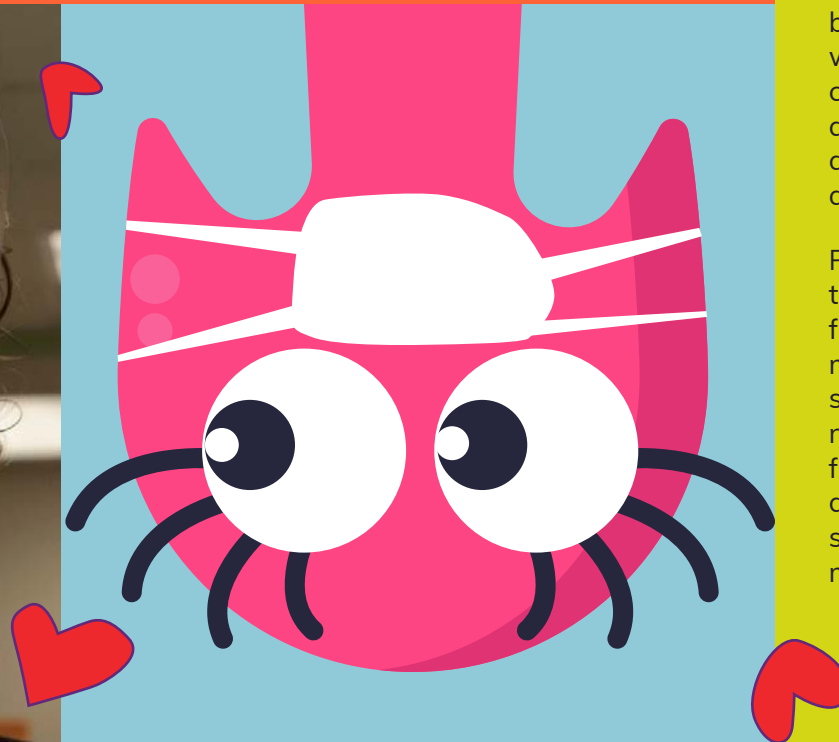
Because of generous donors, children and youth have access to specialized mental health support at all hours. This significantly strengthens and improves the collaboration of interdisciplinary care teams and helps CHEO provide standardized emergency mental health support that is more efficient and tailored to patients.



The LCBO staff and customers are enormously generous and committed to the health and well-being of children and youth in our region. Thanks to the 2020 A Time to Spread Cheer campaign, LCBO supported emergency mental health services at CHEO.

Personal Protective Equipment

The importance of personal protective equipment (PPE) was brought to the forefront when the COVID-19 pandemic hit. The CHEO Research Institute's researchers and scientists quickly switched their focus to join the world-wide effort to support our communities during this global pandemic. Based on strong scientific evidence that shows N95 masks can be decontaminated using ultraviolet lights, CHEO partnered with Arkalumen, an LED design and manufacturing company to develop ultraviolet LED for decontamination. Arkalumen manufactured a cabinet with the necessary light sources and delivered the equipment to test its decontamination capabilities. Thanks to Arkalumen's generosity, the research carried out on UV decontamination will lead to a product that allows equipment exposed to COVID-19 to be reused, so doctors in hospitals, remote locations or mobile first responders can always be protected.



Spinal Muscular Atrophy

CHEO's diverse research team collaborates on a broad and active portfolio of studies, most of which could not happen without the generous support of donors. Spinal Muscular Atrophy (SMA) is a debilitating and potentially deadly neuromuscular disease. While officially considered a rare disease, affecting one in 10,000, it is the most common cause of inherited death in childhood if left untreated. Symptoms arise in these most severe cases before six months of age. Until recently, there were no therapies for SMA. But thanks to donor dollars supporting advances in research, now there are, which paved the way for the genetic condition to be added to Newborn Screening Ontario (based at CHEO).

Significant and early research on SMA was done by CHEO researchers, led by Dr. Alex MacKenzie, who discovered a gene called NAIP, which may contribute to the severity of the disease. In addition, CHEO physician Dr. Hugh McMillan was a clinical investigator for one of the therapies now available in Ontario.

Recently, Newborn Screening Ontario started testing for SMA using the heel-prick test obtained from babies born anywhere in the province. This means infants are diagnosed within days of birth, so treatment can start as soon as possible. The neurological damage caused by the most severe forms of SMA starts very early in life and once the damage has occurred, it can't be reversed. The sooner a child with SMA accesses therapies, the more their development potential is maximized.



Oncology

When patients are diagnosed with hard-to-treat cancers, doctors and scientists never give up. The Terry Fox PROFYLE program is a pan-Canadian project that gives children, adolescents and young adults who are out of conventional treatment options another chance to beat their cancer – by molecularly profiling the tumors of these patients, no matter where they live in Canada. These are young patients with rare or unusual tumors, difficult to diagnose tumors and relapsed patients that have exhausted first-line treatments and need the hope that the PROFYLE program provides to identify alternative therapies. More than 30 pediatric cancer research and funding organizations have joined the PROFYLE program and CHEO officially partnered with the program in the spring of 2019. The CHEO Foundation has been supported by The Phoebe Rose Rocks Foundation to provide a vital second chance for our young patients. This means that each patient from CHEO has access to national expertise in sequencing, genomic and clinical interpretation of data relating to their condition, and alternative treatment options as well as information about ongoing clinical trials. The importance of this research project for immediate clinical care was underscored in March 2020, when the PROFYLE program was granted special permission to continue despite the closure of many other hospital and research programs as a result of the COVID-19 pandemic.



Oncology nurse practitioner

Because of the ongoing engagement of CHEO families with staff, the vitally important perspective of caregivers can inform aspects of treatment leading to better outcomes and steadfast devotion to family-centered care. The families of cancer patients have helped the CHEO oncology team embrace delivery of emotional care as well as medical intervention. A vibrant living example of this is Emilie, a nurse practitioner who works in Hematology/Oncology and may spend anywhere from a few minutes to a few hours with patients every day, getting to know them and creating a safe space to share experiences and feelings. She describes the relationship between the kids and CHEO this way: “From the day they are diagnosed, until they are finished with CHEO, we’re not going anywhere, we’ll be with you all through your life.” Emilie knows how important it is to meet the needs across different age groups and in particular take time to focus on communication with adolescents, ensuring youth have the chance to understand their treatment plan, ask their own questions and be included in decision-making. “A youth’s worries are not the same as their parents, they need to have a chance to speak to their concerns. Body image can be as important as cancer in their life. They need to feel heard.” Thanks to community support, CHEO’s oncology programs are able to treat the whole family with the hope that they will take new coping strategies into their life outside of the walls of the hospital.



THANK

HEROES



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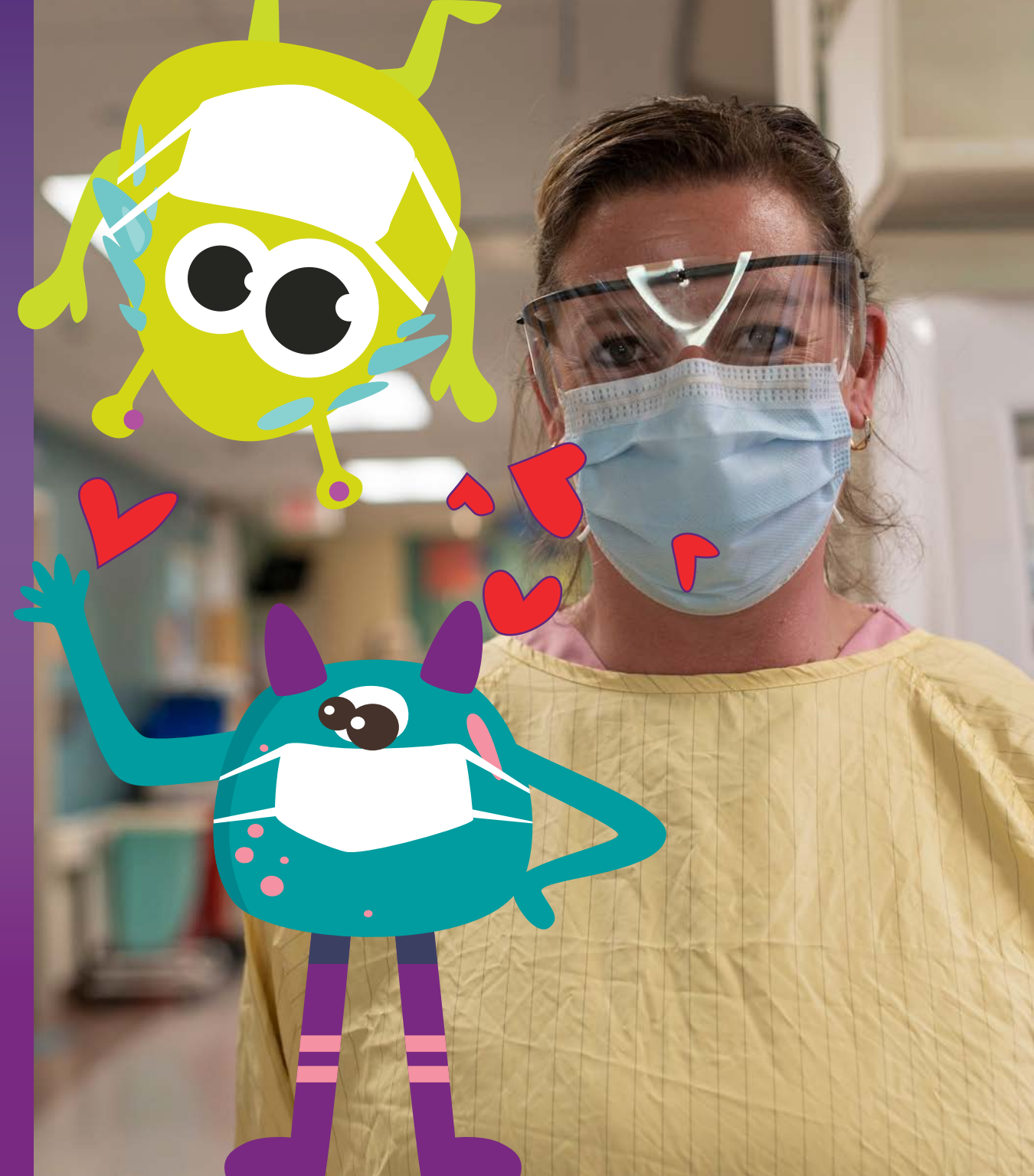
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Financials

Statement of Management's Responsibility for Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Foundation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management intends to liquidate the Foundation or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Foundation's financial reporting process. The Board carries out this responsibility principally through its Finance Committee, whose members are appointed by the Board.

The Finance Committee meets with management and the external auditors to discuss internal controls over the financial reporting process, auditing matters and financial reporting issues, and to satisfy itself that each party is properly discharging its responsibilities. The Finance Committee reports its findings to the Board for consideration when approving the financial statements for issuance to the members in the Annual Report.

Kevin Keohane
President and CEO
CHEO Foundation

Steve Read
Vice President, Finance and Administration
CHEO Foundation



Statement of financial position

Children's Hospital of Eastern Ontario Foundation
Incorporated under the laws of the Province of Ontario
As at December 31

	2020 \$	2019 \$
Assets		
Current		
Cash and cash equivalents	9,300,309	13,406,049
Short-term investments	2,516,642	1,930,593
Interest and other receivables	1,591,579	1,584,702
Prepaid expenses	7,949	27,937
Total current assets	13,416,479	16,949,281
Long-term investments	94,377,352	78,480,984
Capital assets, net	73,452	48,392
Other assets	122,450	122,450
	107,989,733	95,601,107
Liabilities and Fund Balances		
Current		
Accounts payable and accrued liabilities	5,290,032	3,800,009
Total current liabilities	5,290,032	3,800,009
Fund balances		
General Fund	24,998,094	18,683,317
Restricted Fund	29,003,941	26,061,345
Endowment Fund	48,697,666	47,056,436
Total fund balances	102,699,701	91,801,098
	107,989,733	95,601,107

Statement of operations and changes in fund balances

Children's Hospital of Eastern Ontario Foundation
Year ended December 31

	General Fund		Restricted Fund		Endowment Fund		Total	
	2020	2019	2020	2019	2020	2019	2020	2019
	\$	\$	\$	\$	\$	\$	\$	\$
Revenue								
Lotteries	12,596,770	9,314,278	13,335	—	—	—	12,610,105	9,314,278
Fundraising	15,242,710	10,998,520	7,088,078	7,835,087	527,245	372,425	22,858,033	19,206,032
Investment income	5,203,386	7,631,544	627,524	1,156,242	859,077	1,492,033	6,689,987	10,279,819
Parking and miscellaneous revenue	2,493,376	4,578,751	—	—	—	—	2,493,376	4,578,751
	35,536,242	32,523,093	7,728,937	8,991,329	1,386,322	1,864,458	44,651,501	43,378,880
Expenses								
Direct expenses	7,973,570	8,802,304	25,069	229,442	—	—	7,998,639	9,031,746
Revenue, net of direct expenses	27,562,672	23,720,789	7,703,868	8,761,887	1,386,322	1,864,458	36,652,862	34,347,134
Indirect expenses								
Other fundraising expenses	3,383,713	3,274,506	—	—	—	—	3,383,713	3,274,506
Administrative expenses	1,402,610	1,639,318	—	—	—	—	1,402,610	1,639,318
Excess of revenue over expenses before grants	22,776,349	18,806,965	7,703,868	8,761,887	1,386,322	1,864,458	31,866,539	29,433,310
Grants to Children's Hospital of Eastern Ontario, Children's Hospital of Eastern Ontario Research Institute and Roger Neilson House								
Capital and programs	—	—	20,731,407	16,908,646	—	—	20,731,407	16,908,646
Contribution of services	—	—	236,529	150,811	—	—	236,529	150,811
	—	—	20,967,936	17,059,457	—	—	20,967,936	17,059,457
Excess (deficiency) of revenue over expenses and grants for the year	22,776,349	18,806,965	(13,264,068)	(8,297,570)	1,386,322	1,864,458	10,898,603	12,373,853
Fund balances, beginning of year	18,683,317	13,577,075	26,061,345	20,776,142	47,056,436	45,074,028	91,801,098	79,427,245
Interfund transfers	(16,461,572)	(13,700,723)	16,206,664	13,582,773	254,908	117,950	—	—
Fund balances, end of year	24,998,094	18,683,317	29,003,941	26,061,345	48,697,666	47,056,436	102,699,701	91,801,098

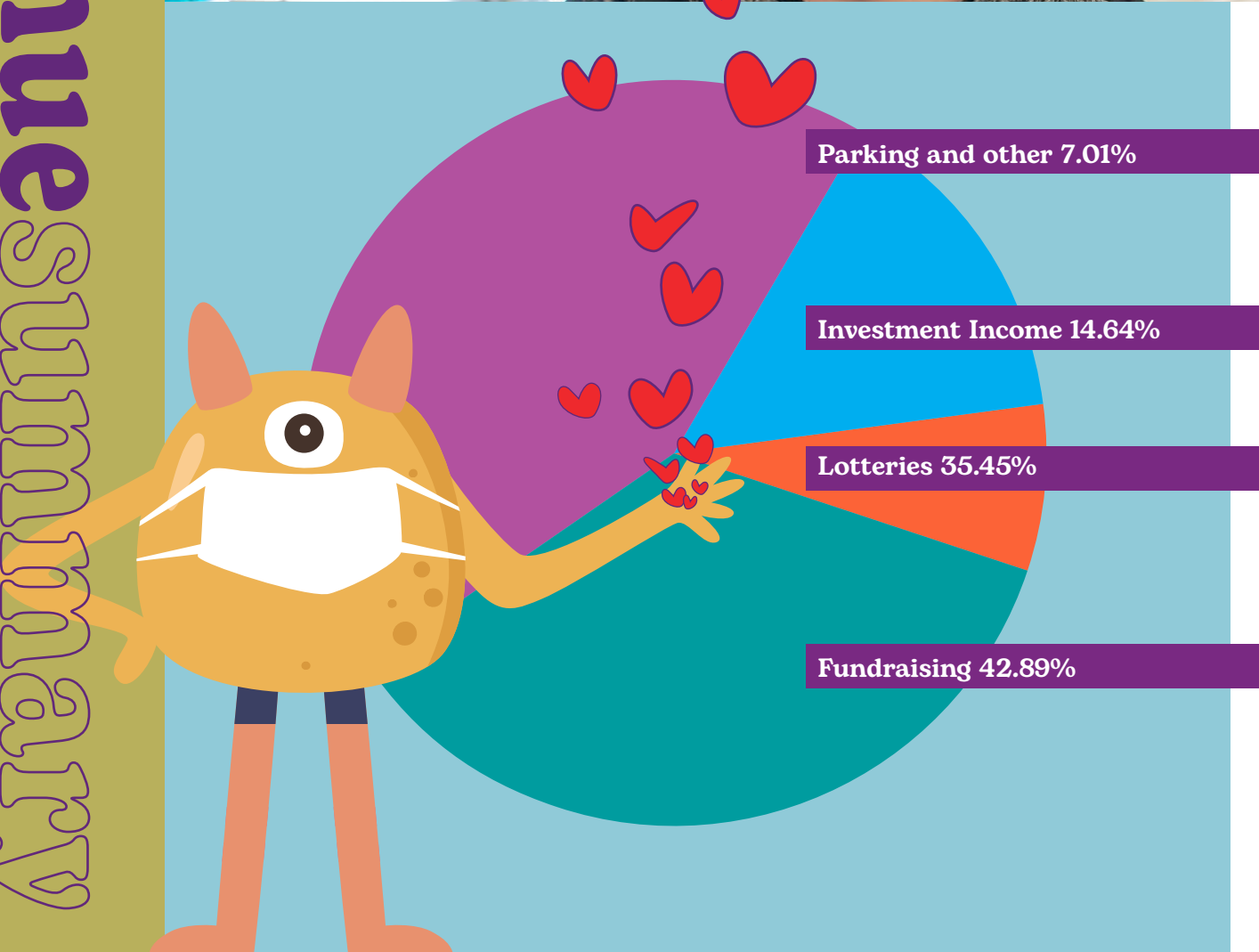


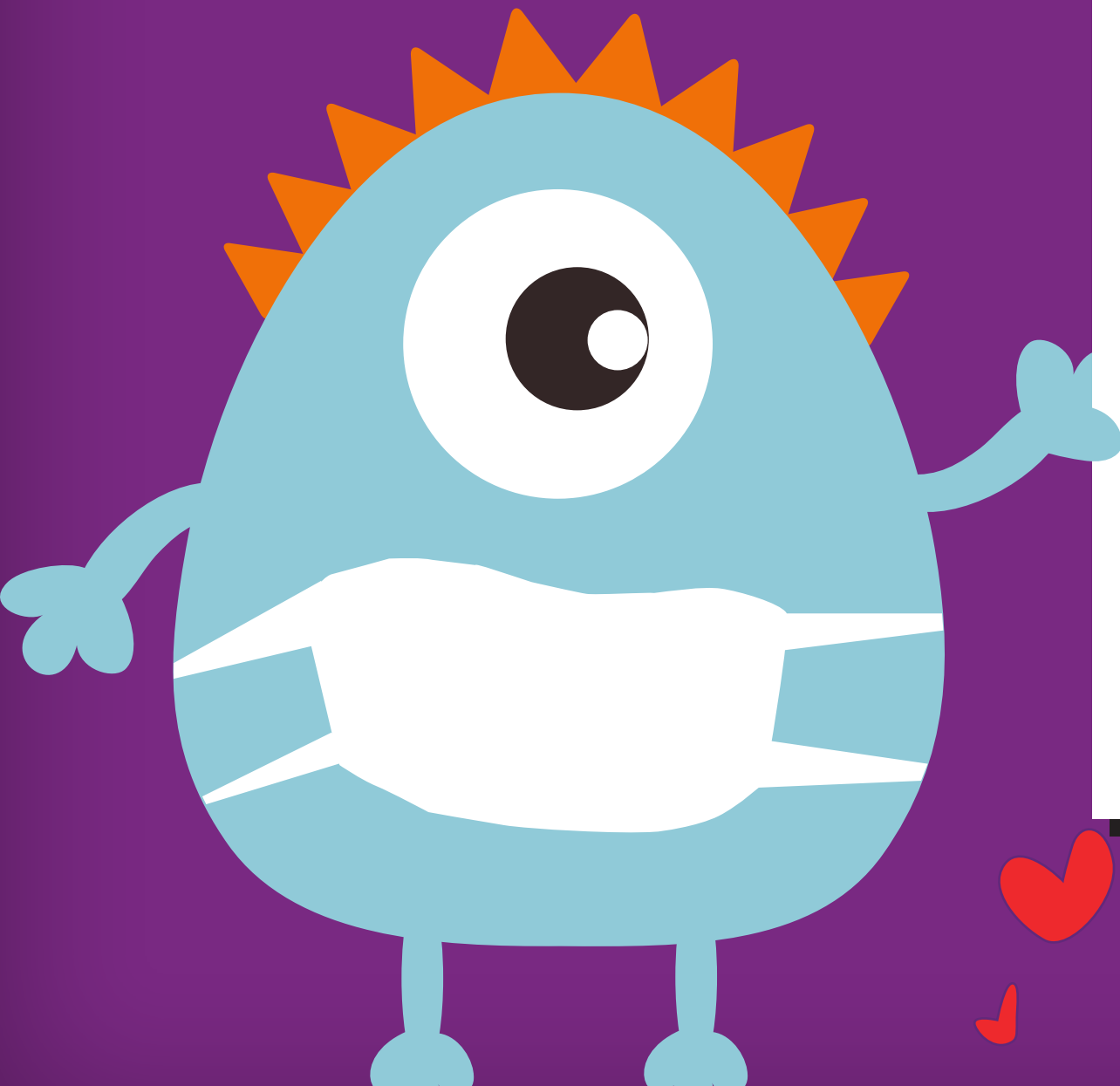
Statement of cash flows

Children’s Hospital of Eastern Ontario Foundation
Year ended December 31

	2020 \$	2019 \$
Operating activities		
Excess of revenue over expenses before grants	31,866,539	29,433,310
Grants to qualified donees	(20,967,936)	(17,059,457)
Add (deduct) items not affecting cash		
Amortization	16,912	10,197
Investment income	(6,545,039)	(10,033,063)
Donated shares	(1,006,122)	(545,220)
Other non-cash items	26,772	86,017
	3,391,126	1,891,784
Net change in non-cash working capital balances related to operations	1,503,134	(792,669)
Cash provided by operating activities	4,894,260	1,099,115
Investing activities		
Deposits to externally managed investments	(9,000,000)	—
Cash used in investing activities	(9,000,000)	—
Net increase (decrease) in cash during the year	(4,105,740)	1,099,115
Cash and cash equivalents, beginning of year	13,406,049	12,306,934
Cash and cash equivalents, end of year	9,300,309	13,406,049

Revenue summary





FOREVER CHEO

The dictionary definition of “legacy” may focus on what happens after we die but for CHEO a legacy is a living, breathing thing. It is the powerful community spirit that first opened CHEO’s doors in 1974 and we know will keep them open long into the future. When children, youth and families need care and world-class medical treatment the support of everyone who added CHEO to their legacy makes this healing and help available. The kind and generous intentions of generations past are putting resources and tools in the hands of doctors, nurses, researchers and all of CHEO’s dedicated staff today. For donors who recognize the importance of caring for the most vulnerable among us, those with children and grandchildren of their own and everyone who wants to embrace the children at CHEO, legacy giving is a fulfilling testament to their own life and what matters most now and always.

Here are just a few inspiring examples of how some donors have created CHEO living legacies through different ways of giving and how they did it.

Gift in Will

Carol and her husband Loris had many adventures during their married life. Through their international work and commitment to social justice they created an exquisite legacy. When Loris was facing his own death, they began to think of ways to continue supporting what mattered to them most, and while never having children of their own, their thoughts turned to CHEO. As Carol sees it “the children we help, who knows what they will go out and do with their lives, it’s the gift of life that is the connection.” Carol chose to memorialize her beloved partner Loris through a CHEO endowment fund that she contributes to regularly. She and Loris will be joined in purpose once again when their estate is settled and a final bequest is made to their CHEO fund. Carol welcomes spending her “life and the hereafter associated with CHEO.” Their vision is far-reaching, anchored in optimism and kindness and our community is stronger because of them.

Endowment Fund


Amy and Pres Lavier have lived through an unimaginable tragedy, when their kind and loving son Cameron died of cancer at just four years old. It is impossible to imagine the pain they felt. From this deep grief these extraordinary parents began to build a living tribute to Cameron, one that will live in perpetuity, an endowment fund through CHEO supporting oncology research and CHEO’s Family Assistance Fund. Their vision is to increase research into hard tumours like Cameron’s and to support families grappling with the costs of supporting their child’s medical care. Amy feels a deep connection to her son through this philanthropic work, “I promised him that I would spend the rest of my life making sure his life meant something.” This family’s CHEO endowment fund will continue to strengthen and grow, much like the family itself which has welcomed son Matty and daughter Charley since Cameron’s passing. He will always be with them. Amy and Pres feel they have children “who live here with us, and one who lives in heaven.” And live on he will in the hearts of his family and in the living legacy created for him at CHEO.

Life Insurance

For many of CHEO’s donors, generosity is a normal part of their life. It is woven into the fabric of their finances and CHEO is so grateful to be able to rely on this steadfast support. As our donors approach changes in their lives, such as retirement, it can be a perfect time to consider other giving options that might benefit CHEO, but also their personal estate. One option includes a life insurance policy naming CHEO as the beneficiary. This can provide significant charitable tax advantages to the donor, making it possible to continue the contributions they take such satisfaction and pride in. A well-orchestrated plan including life insurance can increase a donor’s ability to give, provide tax credits, preserve their estate and build a legacy that reflects who the donor is and what matters most to them. Working with an accountant or financial advisor well versed in charitable giving solutions is one way to make a sound financial plan for the future and continue supporting CHEO today and for years to come.

Gifts of Securities

When donors make gifts of securities to CHEO it is truly a “win/win” situation. There can be significant tax advantages to donating publicly traded shares or mutual funds to the CHEO Foundation in-kind, rather than selling the securities first and donating the net proceeds. By donating securities, you receive a charitable tax receipt equal to their fair market value and avoid paying capital gains tax on any accrued gain. By donating the securities “in-kind” from a non-registered account, you would also receive a higher charitable tax receipt, further lowering the net cost of giving. As a tax-exempt charity, the CHEO Foundation sells the donated shares tax-free and 100% of the proceeds are made available to CHEO, making the kids and families the real winners. Consulting with a tax or professional financial advisor will help donors decide on which stocks, bonds or mutual funds present the best gifting opportunity for them.

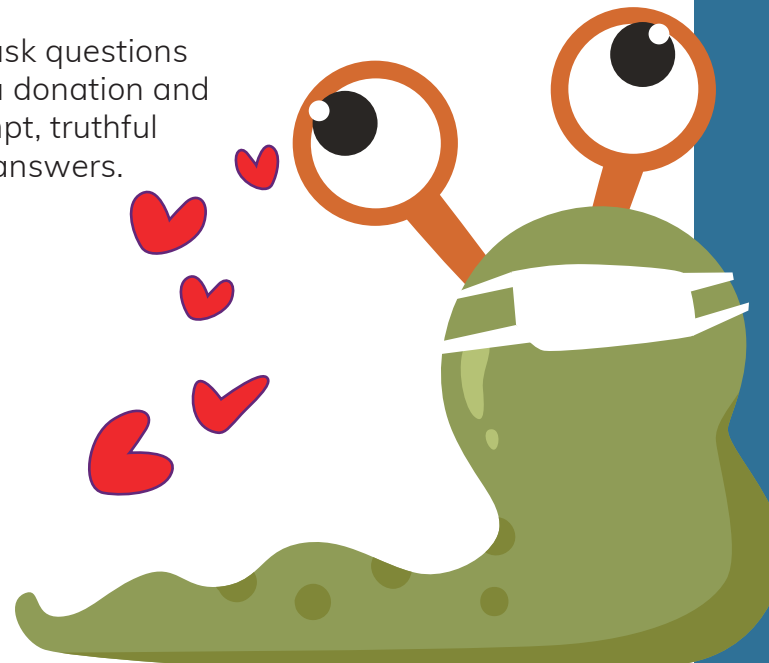


For more information
about creating
your living CHEO legacy
contact Megan Doyle Ray,
Manager of Legacy Giving
CHEO Foundation
613 297-2633 or
mdoyleray@cheofoundation.com

Donor bill of rights

To assure that our donors and prospective donors can have full confidence in the CHEO Foundation we declare that all donors have the following rights:

1. To be informed of the CHEO Foundation's mission, of the intended use for donated resources, and of the capacity for donations to be used effectively for their intended purpose.
2. To be informed of the identity of the CHEO Foundation's governing board, and to expect the board to exercise prudent judgement in its stewardship responsibilities.
3. To have access to the CHEO Foundation's most recent financial statements.
4. To be assured their gifts will be used for the purposes for which they were given.
5. To receive appropriate acknowledgement and recognition.
6. To be assured that information about their donations is handled with respect and with confidentiality to the extent required by law.
7. To expect that all relationships with individuals representing organizations of interest to the donor will be professional in nature.
8. To be informed whether those seeking donations are volunteers, employees of the CHEO Foundation, or hired solicitors.
9. To have the opportunity for their names to be deleted from mailing lists.
10. To feel free to ask questions when making a donation and to receive prompt, truthful and forthright answers.



Thank YOU

